

Category C

“Faciliate the EV market ramp and create cost parity between EVs and ICEs”

Policy instruments included in Maharashtra state EV policy:

- Purchase subsidies for EVs
- Road tax exemptions for EVs
- Scrappage incentives
- Subsidies for assured battery buyback and warranty
- State EV fund
- Low interest or interest-free loans
- Green EV number plates
- Encouraging of fleet aggregators to operate EVs
- Endeavouring fast-track registration of EVs

Agora suggestions for future development:

- 1. Complement existing measures with effective non-fiscal and indirect instruments such as ICE malus system
- 2. Renew early bird buyer subsidies and extend purchase subsidies to electric trucks

Shape legend (type of instrument)

Fiscal instrument Regulatory instrument Soft measures

Status of implementation

n.a. not implemented fully implemented

partially implemented / implemented as part of a different policy